

**HORNBECK OFFSHORE SERVICES LLC
 ORDERS NEW MULTI PURPOSE OFFSHORE CONSTRUCTION VESSEL AT
 IHC HOLLAND MERWEDE BV**



IHC Holland Merwede BV is proud to announce that its subsidiary Merwede Shipyard received the contract for the design and construction of a multi purpose offshore support vessel for Hornbeck Offshore Services LLC from Covington in Louisiana United States.

Merwede Shipyard was granted this order because of its ability to design and offer the vessel including the integration of cranes within the required short delivery time and for a fixed price. The vessel will be built under Yard No 717 and delivery will take place 3rd quarter 2009.

This world-class MPOCV will be capable of operating globally. However, the Hornbeck Offshore Services plans to deploy the vessel in its primary operating market, the deepwater and ultra-deepwater Gulf of Mexico ("GoM"). While this foreign-built vessel cannot qualify for Jones Act trade, the Company still intends to U.S.-flag the vessel, which offers certain strategic benefits to the Company and its GoM customers.

Hornbeck Offshore also has an exclusive four-year option to construct two additional "sister vessels" based on the same Type-22 MPOCV design at a U.S. shipyard of its choice, which would qualify for domestic coastwise trade under the Jones Act.

Principal characteristics

Length over all approx.	131.70	Metres
Length between PP, on design draught	117.70	Metres
Breadth moulded	22.00	Metres
Depth main deck mld.	9.50	Metres
Draught design mld.	6.25	Metres
Draught scantling mld.	6.75	Metres
Deadweight at design draught approx.	6,850	Metric tons
Deadweight at scantling draught approx.	8,050	Metric tons

The vessel will be built in accordance with the Rules and Regulations of Det Norske Veritas, to obtain the following notation:

DNV ✕ 1A1, EO, SF, Dynpos, AUTRO, HELDK, DK(+), ERN (99,99,93)
and further to the regulations of the Isle of Man Authorities.

General

This 8,000 deadweight ton vessel will be equipped with two cranes, a helideck, a moon pool and accommodations for 100 people. The primary crane will have lifting capacity of up to 400 tons in up to 3000 mtr of water depth and the secondary crane will provide significant additional lifting capacity.

The ship has been designed by Merwede Shipyard in close concert with Hornbeck Offshore Services and has been based on an enhanced version of the Merwede Type-22 design, Merwede Shipyard's versatile 22 mtr beam design. It will be a fully Dynamic Positioned DP3 Multi Purpose Offshore Construction Vessel, suitable for worldwide operation.

Order book IHC Holland Merwede

Work in progress of by the end of May 2007 had a value of approximately € 1.2 Billion. In addition to that the group received a letter of intent worth € 450 million for 3 dredgers. Besides the Multi Purpose Offshore Construction Vessel the order portfolio includes a Heavy Lift Vessel, a Rigid Reeled Pipe Laying Vessel, a Flexible Pipe Laying Vessel, two Diving Support Vessels of different design, a Multi Purpose Diving Support and ROV Support Offshore Construction Vessel and five Trailing Suction Hopper Dredgers and a cutter dredger.

These orders underline the strategic choice by IHC Holland Merwede of developing the offshore sector as one of the Group's target markets, and emphasizing the Group's established reputation in this market.

PROFILE HORNBECK OFFSHORE SERVICES

Hornbeck Offshore Services, Inc. is a leading provider of technologically advanced, new generation offshore supply vessels primarily in the U.S. Gulf of Mexico and select international markets, and is a leading transporter of petroleum products through its fleet of ocean-going tugs and tank barges primarily in the northeastern U.S., the U.S. Gulf of Mexico and in Puerto Rico. Hornbeck Offshore currently owns a fleet of over 60 vessels primarily serving the energy industry.

PROFILE IHC HOLLAND MERWEDE

IHC Holland Merwede is focused on the continuous development of its design and construction activities for the specialised shipbuilding sector, in particular the dredging and offshore industries. IHC Holland Merwede is world market leader in the construction of specialist dredging equipment and complex custom-built offshore vessels. The clients of IHC Holland Merwede include major dredging companies, shipping lines, navies, oil and gas exploration groups, offshore contractors and construction companies.

Merwede Shipyard's business policy is to respond to the needs of ship owners who require vessels of innovative concept and modern engineering, built to a 'one-off' order or limited series. A distinguished track record and reputation for constructing numerous highly distinctive designs is a confirmation of the versatility of Merwede Shipyard. In the offshore market Merwede Shipyard focuses on large custom built specialised sub sea construction vessels. Next to the offshore market Merwede Shipyard is active in the Cruise & Ferry-, the Naval-, and the Special Ships market.

IHC Holland Merwede is for 49% owned by Rabo Capital, the private equity group of Rabobank; 33% is owned by its management and staff, and the remaining 18% by Parkland, part of the Indofin group.

Note for editors, not for publication

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An artist impression is available under the topic "news" on <http://www.ihchollandmerwede.com>